

National Annuity Company in Liquidation
Income and Expense Statement
For the Period Ending September 30, 2011

Liquidation Date: March 23, 2007

For The Period
January 1, 2010 to
September 30, 2011

Income:	
Premiums and Annuity Considerations	\$0
Investment Income on Marketable Securities	149,560
Investment Income on Mortgage Securities	21,524
Investment Income on Other Invested Assets	177,974
Real Estate Income	
Other Income	
Realized Gains/Losses on Assets	(2,108,726)
Change in Unrealized Gains/Losses on Assets	(51,442)
Change in Valuation Reserves for Bad Debts	1,999,589
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Total Revenue	188,479
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Expenses:	
Change in Contract Claims	
Commission and Other Contract Expenses	
Salaries and Benefits	
Rent	6,405
Legal Fees	87,849
Outside Professional Services	67,219
Contract Labor	
Guaranty Assoc. Administrative Expenses	
General Office and Administrative Expenses	4,915
Investment and Bank Service Charges	23,463
Insurance Expenses	425
Other Fees, Taxes & Assessments	
Miscellaneous Expense	
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Total Expenses	190,276
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Net Income (Loss)	(\$1,797)