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*Attorneys for Jane Jacqueline Muro, Special Deputy Liquidator
for Wasatch Crest Mutual Insurance Company in Liquidation*

**IN THE THIRD JUDICIAL DISTRICT COURT OF SALT LAKE COUNTY
STATE OF UTAH**

In Re:

WASATCH CREST MUTUAL INSURANCE
COMPANY IN LIQUIDATION

**LIQUIDATOR'S REPORT
TO THE COURT
(March 2024)**

Case No. 030915527
(Consolidated with Case No. 030915528)

Judge Todd M. Shaughnessy

Attached as Exhibit A is the Wasatch Crest Mutual Insurance Company Balance Sheet as of March 31, 2024.

DATED this 7th day of May, 2024.

FABIAN VAN COTT

By: /s/ Scott M. Lilja
Scott M. Lilja

*Attorneys for Jane Jacqueline Muro, Special
Deputy Liquidator of Wasatch Crest Mutual
Insurance Company in Liquidation*

CERTIFICATE OF SERVICE

I hereby certify that on the 7th day of May, 2024, I caused a true and correct copy of the foregoing **LIQUIDATOR'S REPORT TO THE COURT (March 2024)**, to be served via the Court's electronic filing system, which delivered immediate notice of the same to all counsel of record in this case.

/s/ *Scott M. Lilja*

EXHIBIT A

Wasatch Crest Mutual Insurance Company in Liquidation
Balance Sheet
As of March 31, 2024

Date of Liquidation - July 31, 2003

		<u>Total</u>
<u>ASSETS</u>		
Cash Accounts	\$	6,783,841
Invested Assets		<u>6,783,841</u>
Total Bank Accounts		<u>6,783,841</u>
Other assets		
Due from Reinsurers		2,163,547
Total Other assets		<u>2,163,547</u>
TOTAL ASSETS	\$	<u><u>8,947,388</u></u>
<u>LIABILITIES AND EQUITY</u>		
Liabilities		
Accrued Receivership Expenses		100,000
Payable to Guaranty Associations Class 2		886,351
Loss and LAE Reserves		
Direct	\$	1,170,443
Ceded		(131,358)
Other Policyholder Liabilities		5,771,744
Payable to Guaranty Associations		7,743,959
Other Liabilities		635,678
Total Liabilities	\$	<u>16,176,816</u>
Equity		
Unassigned Funds (Surplus)		(7,608,596)
Net Income		379,168
Total Equity	\$	<u>(7,229,428)</u>
TOTAL LIABILITIES AND EQUITY	\$	<u><u>8,947,388</u></u>

Note:

The information contained in this report is prepared by the liquidator from information available to or known by the liquidator as of the date of the report. The liquidator makes no warranty as to the accuracy of the information which is subject to change