

Wasatch Crest Mutual Insurance Company in Liquidation

Balance Sheet

As of March 31, 2024

Date of Liquidation - July 31, 2003

	<u>Total</u>
<u>ASSETS</u>	
Cash Accounts	\$ 6,783,841
Invested Assets	<u>6,783,841</u>
Total Bank Accounts	<u>6,783,841</u>
Other assets	
Due from Reinsurers	2,163,547
Total Other assets	<u>2,163,547</u>
TOTAL ASSETS	<u>\$ 8,947,388</u>
<u>LIABILITIES AND EQUITY</u>	
Liabilities	
Accrued Receivership Expenses	100,000
Payable to Guaranty Associations Class 2	886,351
Loss and LAE Reserves	
Direct	\$ 1,170,443
Ceded	(131,358)
Other Policyholder Liabilities	5,771,744
Payable to Guaranty Associations	7,743,959
Other Liabilities	635,678
Total Liabilities	<u>\$ 16,176,816</u>
Equity	
Unassigned Funds (Surplus)	(7,608,596)
Net Income	379,168
Total Equity	<u>\$ (7,229,428)</u>
TOTAL LIABILITIES AND EQUITY	<u>\$ 8,947,388</u>

Note:

The information contained in this report is prepared by the liquidator from information available to or known by the liquidator as of the date of the report. The liquidator makes no warranty as to the accuracy of the information which is subject to change